

# Statement of Profit and Loss

for the year ended March 31, 2023

(All amounts in ₹ Crore, unless otherwise stated)

Particulars	Note No.	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Income:</b>			
Revenue from operations	28	13,059.36	13,607.02
Other operating income	29	188.42	109.39
Other income	30	248.62	222.44
<b>Total income</b>		<b>13,496.40</b>	<b>13,938.85</b>
<b>Expenses:</b>			
Cost of materials consumed		6,413.37	4,963.90
(Increase)/Decrease in inventories of finished goods and work-in-progress	31	(255.68)	(68.25)
Power and fuel charges		4,880.66	3,036.62
Employee benefits expense	32	351.52	335.14
Finance costs	33	134.17	228.57
Depreciation and amortisation expense	34	624.81	569.92
Other expenses	35	1,274.61	1,102.17
<b>Total expenses</b>		<b>13,423.46</b>	<b>10,168.07</b>
<b>Profit before exceptional item and tax</b>		<b>72.94</b>	<b>3,770.78</b>
Exceptional (loss)/gain	36	-	(214.60)
<b>Profit before tax</b>		<b>72.94</b>	<b>3,556.18</b>
<b>Tax expense/(credit):</b>	38		
On other than exceptional items:			
- Net current tax expense		0.83	410.72
- Net deferred tax expense		29.68	463.28
On exceptional items:			
- Net current tax credit		-	(54.01)
<b>Net tax expense</b>		<b>30.51</b>	<b>819.99</b>
<b>Net profit after tax</b>		<b>42.43</b>	<b>2,736.19</b>
<b>Net profit after tax before exceptional item (net of tax)</b>		<b>42.43</b>	<b>2,896.78</b>
<b>Other comprehensive income</b>			
<b>Item that will not be subsequently reclassified to profit or loss</b>			
(a) Re-measurement loss on defined benefit obligations	39	(2.70)	(3.79)
(b) Tax credit	38	0.68	0.95
<b>Item that will be subsequently reclassified to profit or loss:</b>			
(a) Net gain/(loss) on cash flow hedges		46.55	(18.34)
(b) Tax (charge)/credit	38	(11.72)	4.62
<b>Total other comprehensive gain for the year</b>		<b>32.81</b>	<b>(16.56)</b>
<b>Total comprehensive income for the year</b>		<b>75.24</b>	<b>2,719.63</b>
Earnings per share (of ₹ 10/- each)	37		
<b>Basic and Diluted ( in ₹ per share)</b>		<b>1.92</b>	<b>124.02</b>

See accompanying notes to the financial statements

As per our report of even date

For **S. R. Batliboi & Co. LLP**

**Chartered Accountants**

ICAI Firm Registration No. 301003E/E300005

per Bhaswar Sarkar

**Partner**

Membership No. 55596

**Place: Kolkata**

**Date: April 20, 2023**

**For and on behalf of the Board of Directors**

S K Roongta

**Director**

DIN: 00309302

Place: New Delhi

Amit Gupta

**Chief Financial Officer**

**Place: New Delhi**

**Date: April 20, 2023**

Rajesh Kumar

**CEO & Whole-time Director**

DIN: 09586370

Place: New Delhi

Prateek Jain

**Company Secretary**